LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6450 NOTE PREPARED: Apr 6, 2005 BILL NUMBER: HB 1098 BILL AMENDED: Apr 5, 2005

SUBJECT: Expired Drug Returns.

FIRST AUTHOR: Rep. Messer BILL STATUS: As Passed Senate

FIRST SPONSOR: Sen. Dillon

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires the Board of Pharmacy to establish procedures to ensure that pharmacies may return expired prescription drugs to drug wholesalers and manufacturers. It also specifies information that the Board must consider in establishing the procedures.

Effective Date: July 1, 2005.

Explanation of State Expenditures: The seven-member Board of Pharmacy currently conducts monthly meetings, in which the Board should be able to address the requirements of this bill. However, if an additional meeting is needed, the cost associated with mileage reimbursement and per diem would be about \$570 per meeting. As of October 2004, the mileage reimbursement rate is \$0.28 per mile and per diem for lay members is \$50.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Board of Pharmacy.

Local Agencies Affected:

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Information Sources:

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